



PLUS Loan Denial Request
2018-2019

Office of Student Financial Aid

Name _____ KSU ID# _____ Phone # _____

Parent who applied for the PLUS Loan _____ PLUS Loan Denied? Yes No

- My parent has been denied a Parent PLUS loan and does not wish to find a co-signor or appeal the decision. I am requesting to receive additional unsubsidized loan funds since my parent is not eligible to receive a PLUS Loan.
- I understand that the Financial Aid Office will calculate my eligibility for additional Direct Unsubsidized Stafford Loan. My maximum eligibility will be based on my grade level.

I would like to receive the maximum additional amount of unsubsidized loan available to me - (If you check this box you do not need to complete the following section). Proceed to Terms and Conditions.

I would like to receive a partial amount of unsubsidized loan available to me - (Please complete the following section).

Loan Type	Fall		Spring		Summer		Academic Year
	Current Fall accepted Amount	Requested Amount (includes current)	Current Spring accepted Amount	Requested Amount (includes current)	Current Summer accepted Amount	Requested Amount (includes current)	Total New Loan Amount (Fall + Spring + Summer)
Unsubsidized							

If cancelling loan, please enter \$0 for the requested amount. If loan has already disbursed, the Return of Disbursed Funds Form must be submitted within 14 days after disbursement.

Direct Loan Grade Level Annual Limits			
Grade Level	Subsidized *	Additional Unsubsidized *Dependent	Additional Unsubsidized** Independent
Freshman (0-29 credit hours)	\$3,500	\$2,000	\$6,000
Sophomore (30 – 59 credit hours)	\$4,500	\$2,000	\$6,000
Junior (60 – 89 credit hours)	\$5,500	\$2,000	\$7,000
Senior (90 + credit hours)	\$5,500	\$2,000	\$7,000

*The Financial Aid Office will determine if you are eligible for a subsidized or unsubsidized loan.
** If Parent PLUS Loan is denied, see independent limits.

Terms and Conditions

- My parent was turned down for a PLUS loan. (S)/he will not be appealing the decision or using an endorser. I am requesting to have an additional unsubsidized loan processed for me.
- I understand that any changes made to my loan(s) may result in 2-3 weeks processing time.
- I understand that if I am cancelling or reducing my loan(s), I am still responsible for any charges owed to KSU that would have been covered by my loan(s) and if funds have already been disbursed, I may be required to return the funds directly to my lender.
- I understand, per federal regulations, my loan(s) will have an origination fee taken out prior to the disbursement of my loan.

By signing below, I am agreeing to the above Terms and Conditions and am authorizing the Office of Student Financial Aid to make the requested change(s).

Student Signature

Date