



Office of Student Financial Aid

Student Financial Aid Loan Change Request 2016-2017

Name _____ KSU ID# _____ Phone # _____

Loan Type	Fall		Spring		Summer		Academic Year
	Current Fall accepted amount	* Requested Amount	Current Spring accepted amount	* Requested Amount	Current Summer accepted amount	* Requested Amount	Total Requested Amount (Fall + Spring + Summer)
Subsidized							
Unsubsidized							
Grad Plus							
Alternative							
Other							

*If you are requesting an increase to your loan amount, from amount previously declined, list the FULL amount of the loan (per semester) you wish to receive. For example, current Fall accepted amount is \$500, and you wish to receive another \$1000 – the total Requested amount for Fall would be \$1,500.

If you are requesting a grade level change for the following semester, be advised that we will not be able to make the adjustment until the current semester has completed and grades have been posted.

If cancelling loans, please enter \$0 for the requested amount. If loan has already disbursed, you must complete the Return of Disbursed Funds Form within 14 days after disbursement.

Direct Loan Grade Level Annual Limits			
Grade Level	Subsidized **	Additional Unsubsidized **Dependent	Additional Unsubsidized
Freshman (0-29 credit hours)	\$3,500	\$2,000	\$6,000
Sophomore (30 – 59 credit hours)	\$4,500	\$2,000	\$6,000
Junior (60 – 89 credit hours)	\$5,500	\$2,000	\$7,000
Senior (90 + credit hours)	\$5,500	\$2,000	\$7,000
Graduate Students	N/A	N/A	\$20,500

**The Financial Aid Office will determine if you are eligible for a subsidized or unsubsidized loan. Graduate students are only eligible for an unsubsidized loan

Terms and Conditions

- I understand that any changes made to my loan(s) may result in 2-3 weeks processing time.
- I understand that if I drop below half time (6 hours) or completely withdraw from classes, I am required to complete Exit Loan counseling. Failure to complete this requirement now may delay future disbursements for terms in which I intend to enroll. I also understand that by withdrawing or dropping below half time that my 6 months loan repayment grace period may begin.
- I understand all loan amounts are split evenly between the Fall/Spring semesters. I also understand that if I am requesting a Fall only change, the total loan amount may not exceed one semester amounts.
- I understand that if I am cancelling or reducing my loan(s), I am still responsible for any charges owed to KSU that would have been covered by my loan(s) and if funds have already been disbursed, I may be required to return the funds directly to my lender.
- I understand that if I accept the full amount of loans offered to me during the Fall/Spring semester I may not have any loans available to me during the Summer semester.
- I understand, per federal regulations, my loan(s) will have an origination fee taken out prior to the disbursement of my loan.

By signing below, I am agreeing to the above Terms and Conditions and am authorizing the Office of Student Financial Aid to make the requested change(s).

Student Signature

Date

Office of Student Financial Aid, 585 Cobb Avenue NW, MD 0119, Kennesaw, GA 30144
Phone: (770) 423-6074 Fax (470) 578-9096